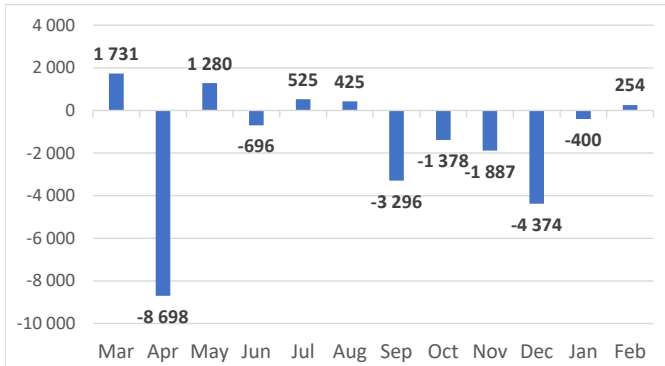


**Net Sales Total**

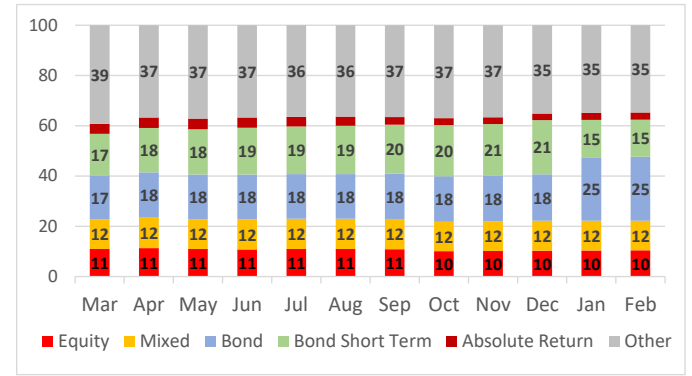


**AUM & Net Sales by Investment Profile**

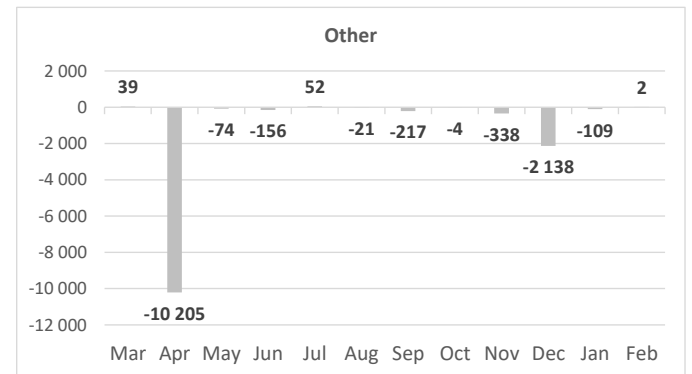
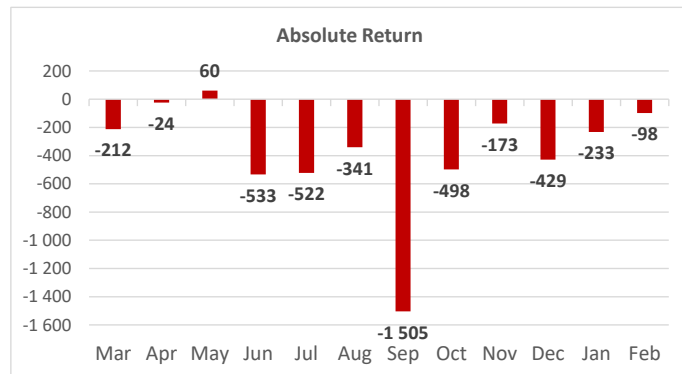
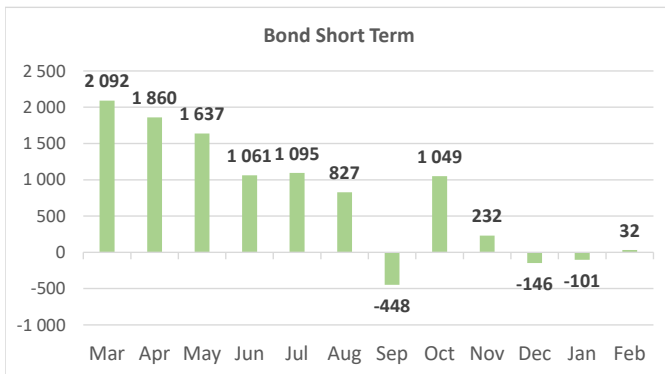
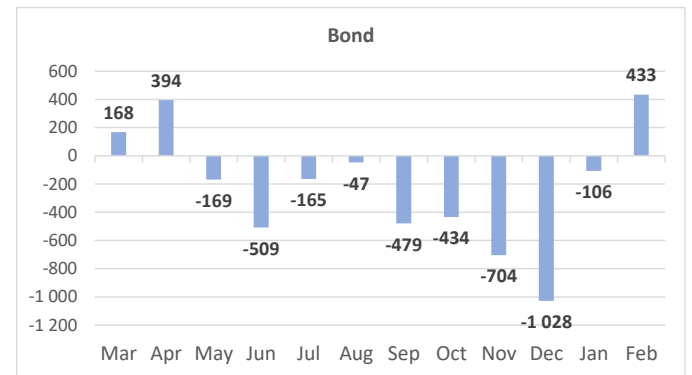
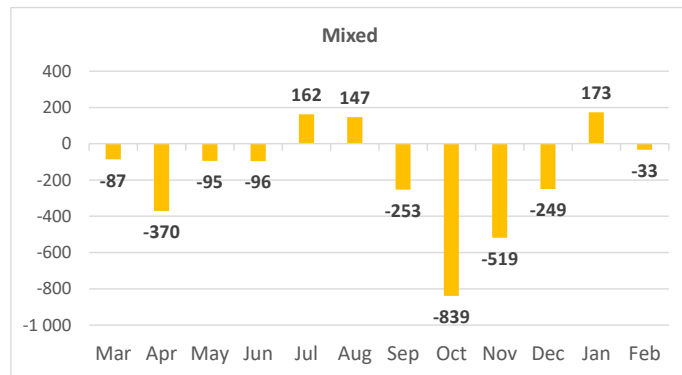
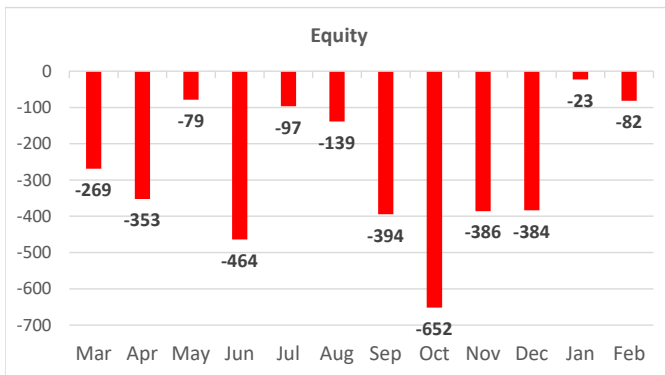
Profile	AUM		Net sales		
	Feb-19	Jan-19	Feb-19	Jan-19	YTD
Equity	26 974	26 813	-82	-23	-105
Mixed	30 708	30 689	-33	173	140
Bond	65 982	65 221	433	-106	326
Bond Short Term	38 239	38 460	32	-101	-70
Absolute Return	7 352	7 471	-98	-233	-331
Other	89 947	89 885	2	-109	-108
<b>Total</b>	<b>259 203</b>	<b>258 538</b>	<b>254</b>	<b>-400</b>	<b>-147</b>

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	92	5	3	1

**AUM Structure [%]**



**Net Sales by Investment Profile**



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data  
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category  
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); [www.izfa.pl](http://www.izfa.pl)