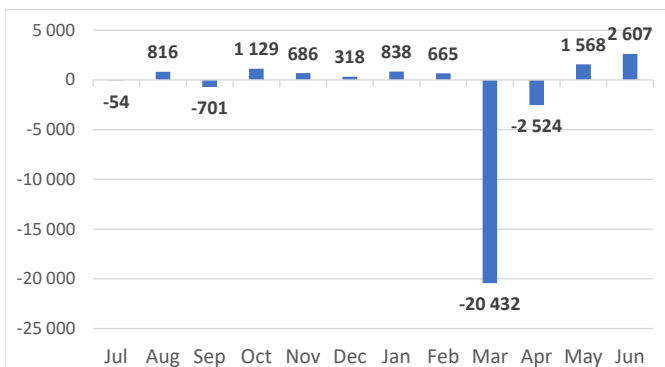


Net Sales Total

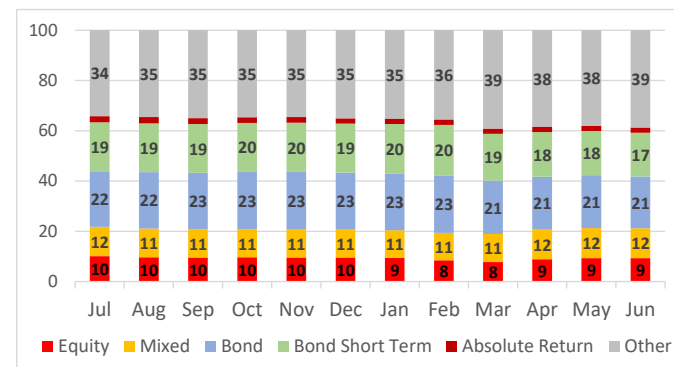


AUM & Net Sales by Investment Profile

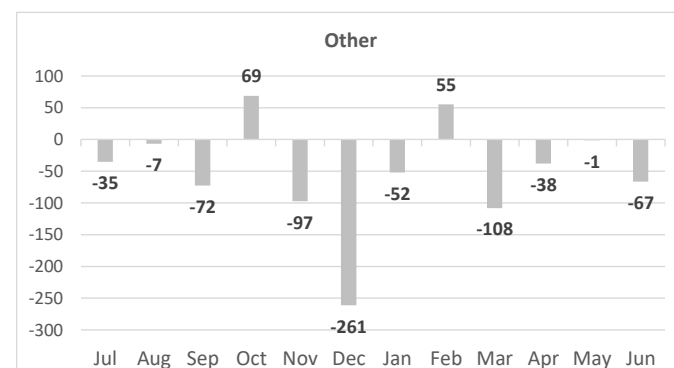
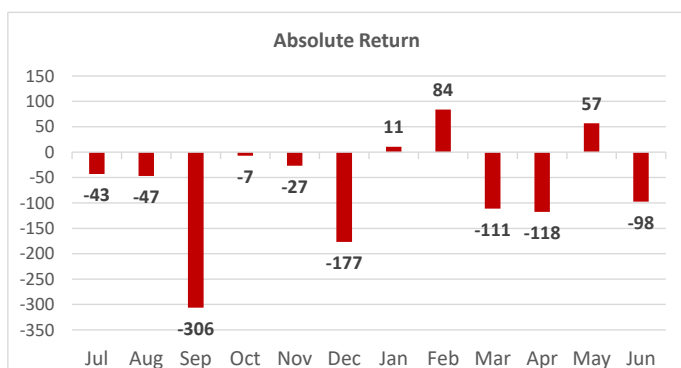
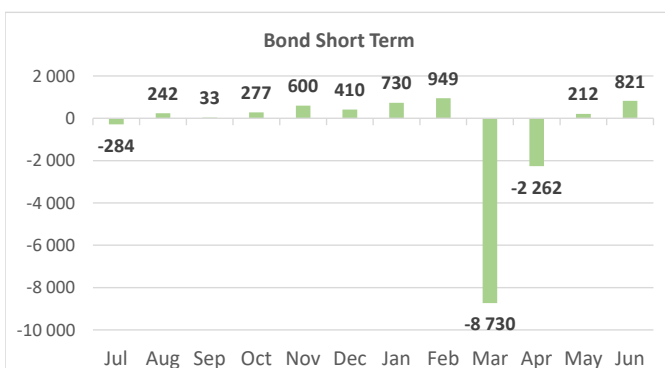
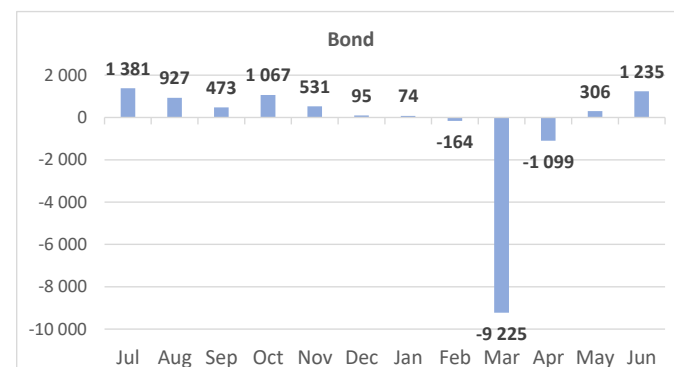
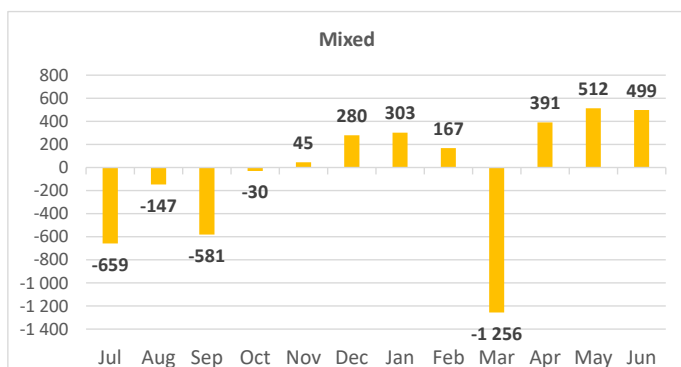
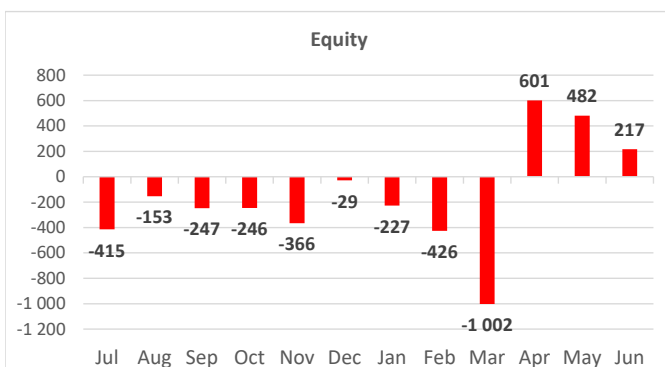
Profile	AUM		Net sales		
	Jun-20	May-20	Jun-20	May-20	YTD
Equity	23 604	22 706	217	482	-355
Mixed	29 889	29 093	499	512	616
Bond	52 243	51 093	1 235	306	-8 873
Bond Short Term	43 833	42 804	821	212	-8 280
Absolute Return	5 221	5 101	-98	57	-175
Other	97 880	92 448	-67	-1	-211
Total	252 670	243 245	2 607	1 568	-17 279

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	6	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl