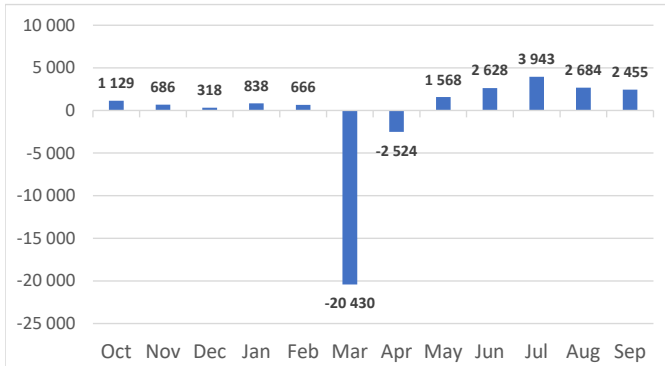


Net Sales Total

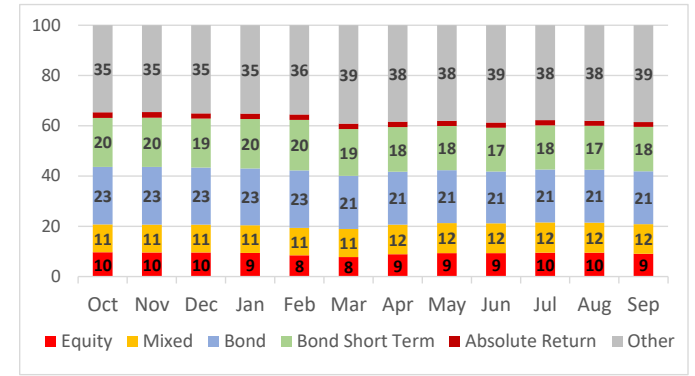


AUM & Net Sales by Investment Profile

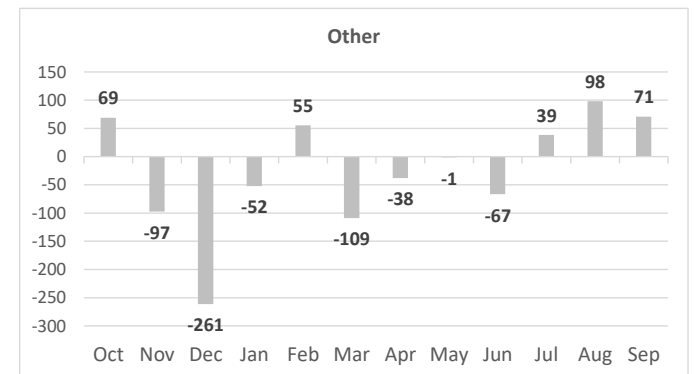
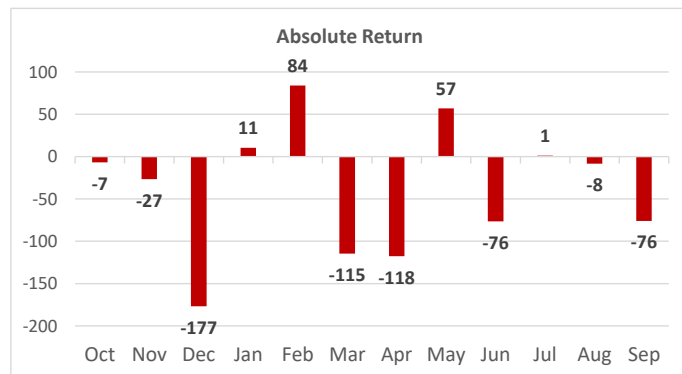
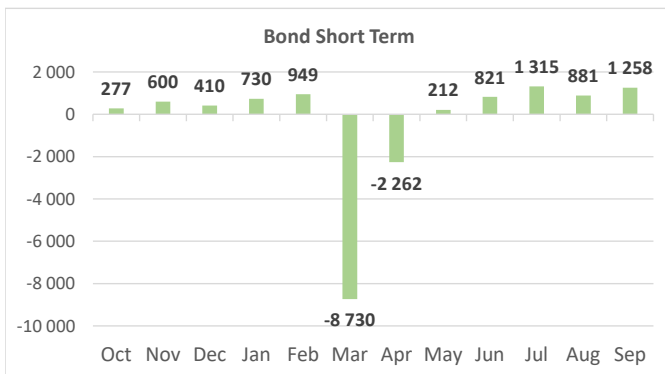
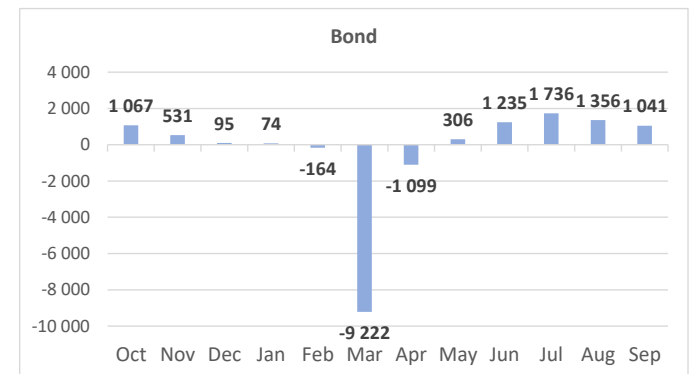
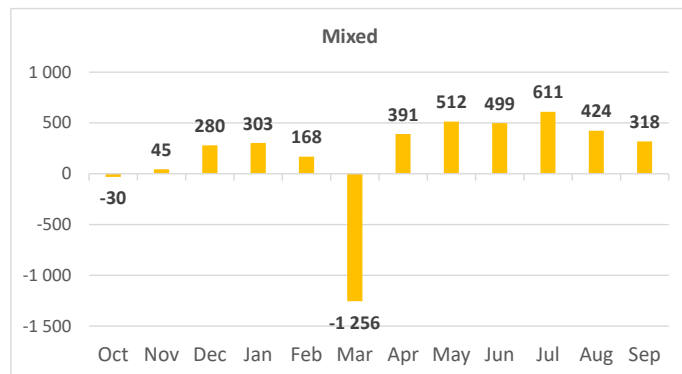
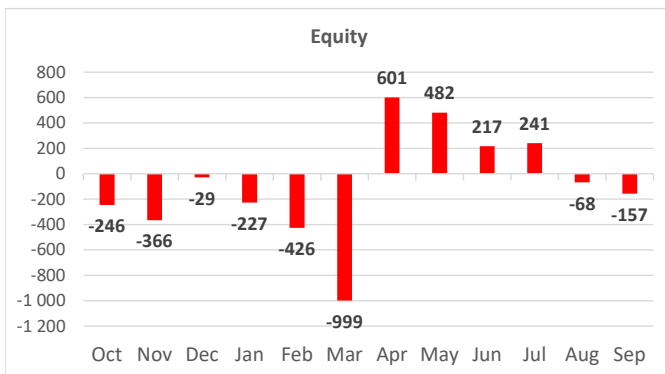
Profile	AUM		Net sales		
	Sep-20	Aug-20	Sep-20	Aug-20	YTD
Equity	24 448	25 262	-157	-68	-335
Mixed	31 609	31 612	318	424	1 970
Bond	56 949	55 766	1 041	1 356	-4 737
Bond Short Term	47 544	46 271	1 258	881	-4 826
Absolute Return	5 167	5 285	-76	-8	-241
Other	103 779	100 798	71	98	-4
Total	269 496	264 994	2 455	2 684	-8 172

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	6	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl