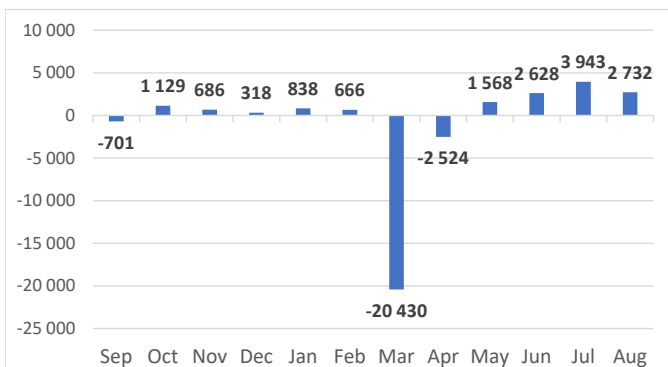


Net Sales Total

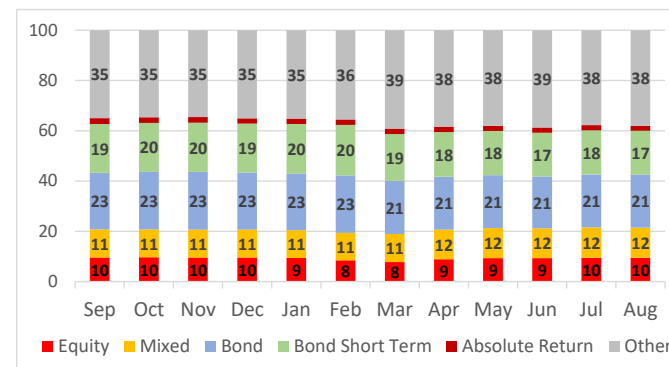


AUM & Net Sales by Investment Profile

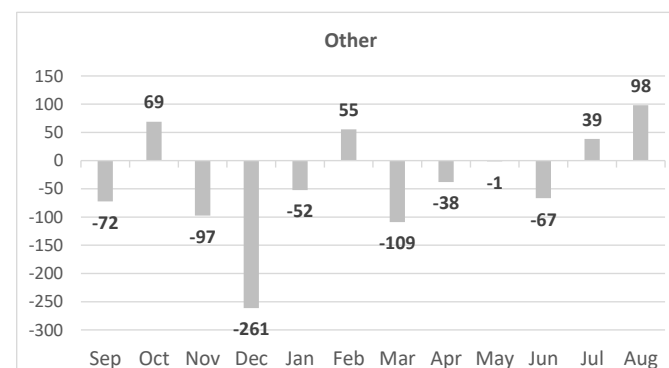
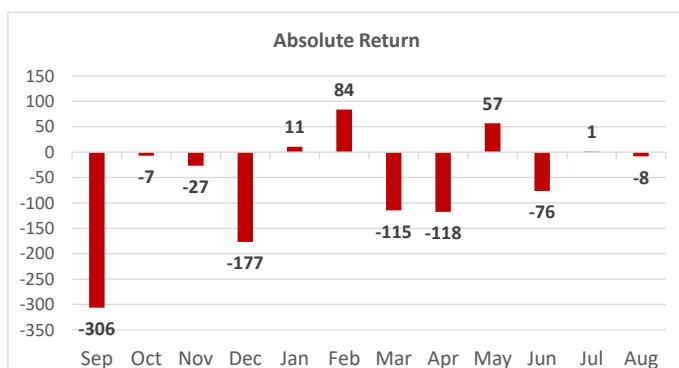
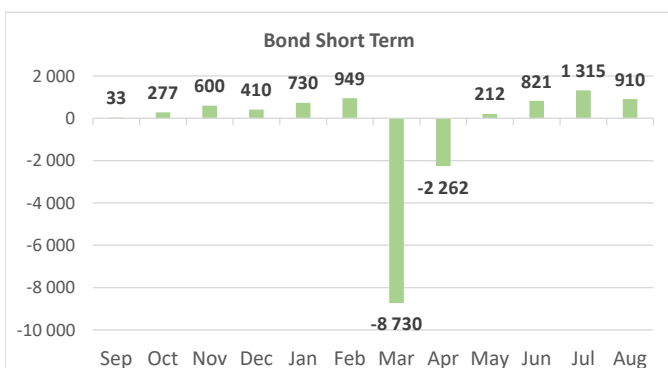
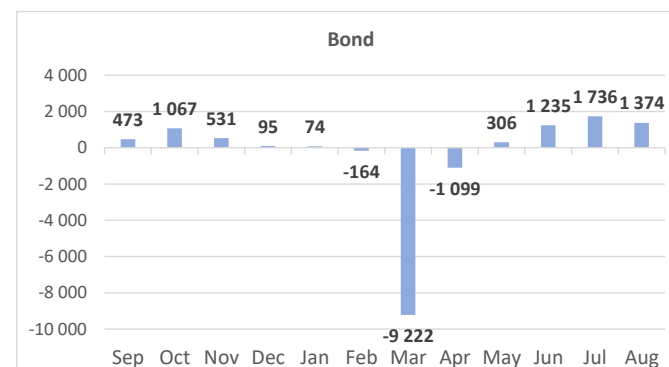
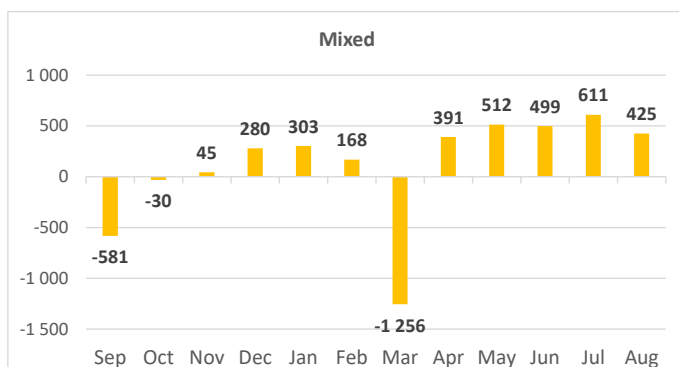
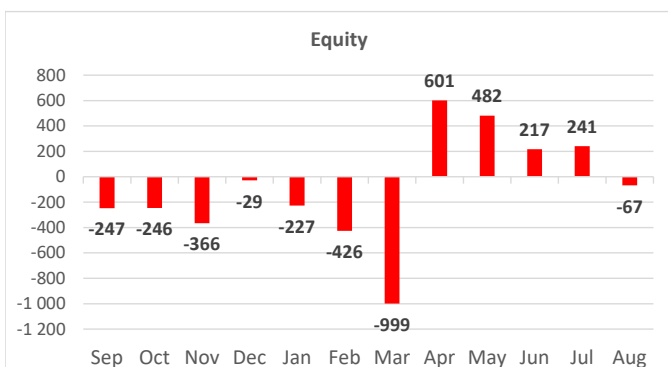
Profile	AUM		Net sales		
	Aug-20	Jul-20	Aug-20	Jul-20	YTD
Equity	25 263	24 518	-67	241	-178
Mixed	31 625	30 918	425	611	1 653
Bond	55 858	54 317	1 374	1 736	-5 760
Bond Short Term	46 287	45 300	910	1 315	-6 055
Absolute Return	5 285	5 301	-8	1	-165
Other	100 798	97 377	98	39	-75
Total	265 115	257 732	2 732	3 943	-10 579

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	6	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl