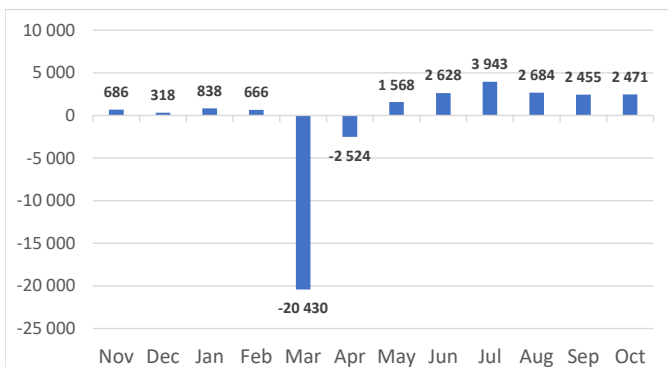


**Net Sales Total**

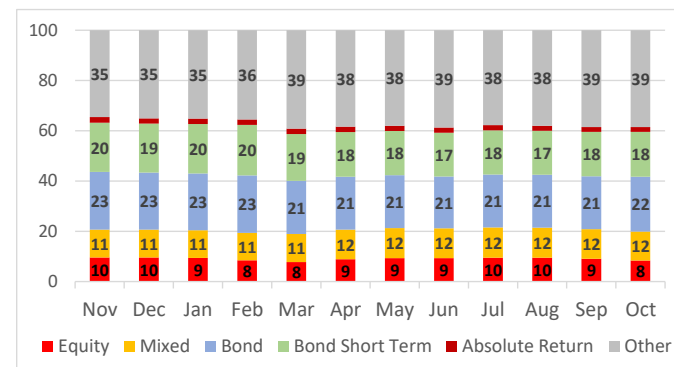


**AUM & Net Sales by Investment Profile**

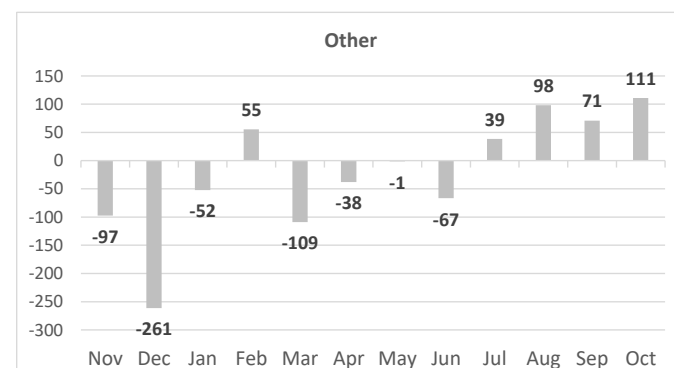
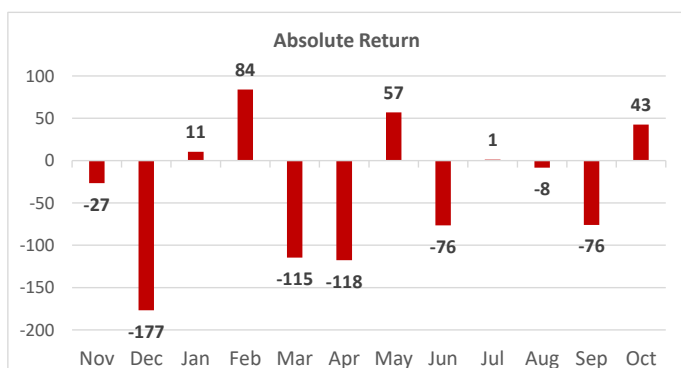
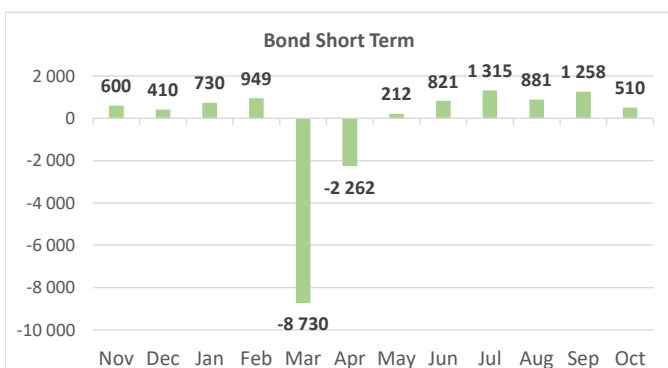
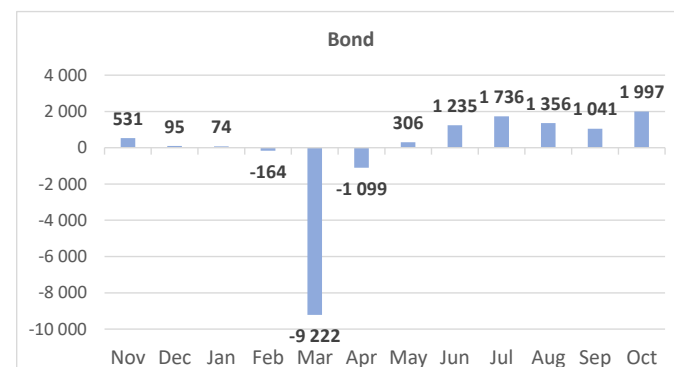
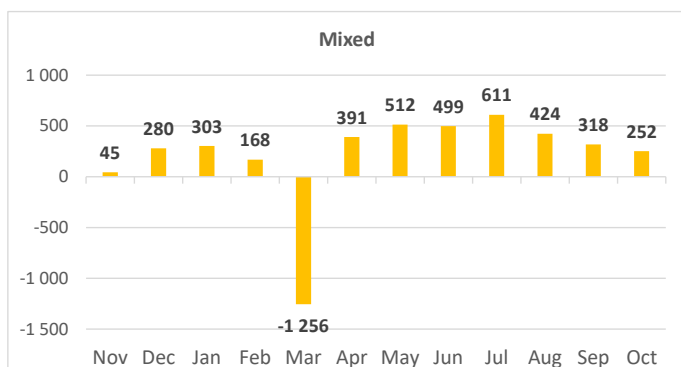
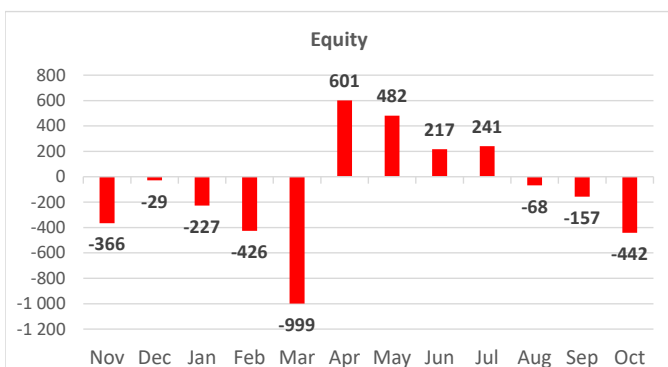
Profile	AUM		Net sales		
	Oct-20	Sep-20	Oct-20	Sep-20	YTD
Equity	22 631	24 448	-442	-157	-776
Mixed	31 379	31 609	252	318	2 222
Bond	59 265	56 948	1 997	1 041	-2 740
Bond Short Term	48 226	47 544	510	1 258	-4 316
Absolute Return	5 207	5 167	43	-76	-198
Other	104 597	103 779	111	71	107
<b>Total</b>	<b>271 305</b>	<b>269 496</b>	<b>2 471</b>	<b>2 455</b>	<b>-5 701</b>

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	6	2	1

**AUM Structure [%]**



**Net Sales by Investment Profile**



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data  
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category  
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfia.pl