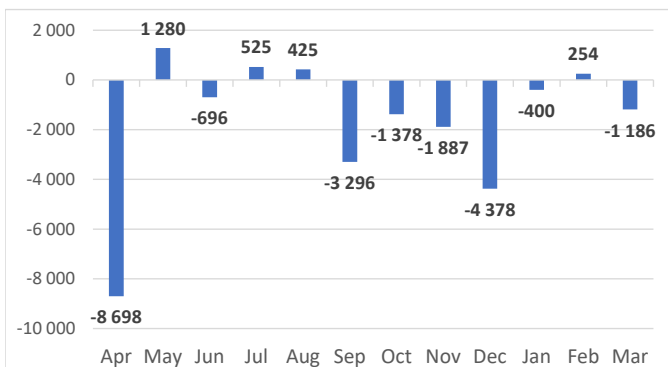


Net Sales Total

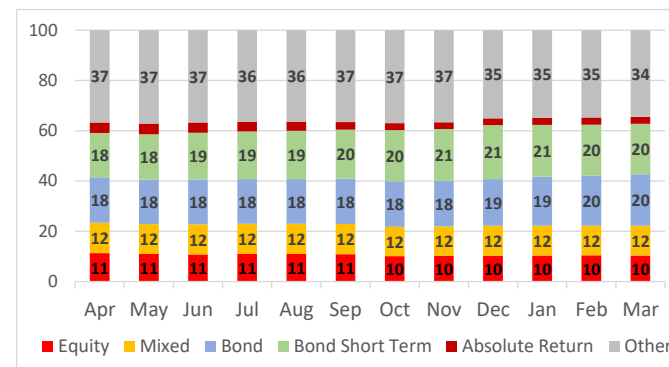


AUM & Net Sales by Investment Profile

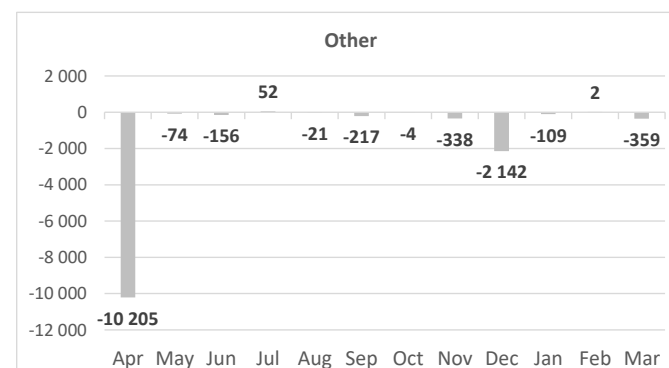
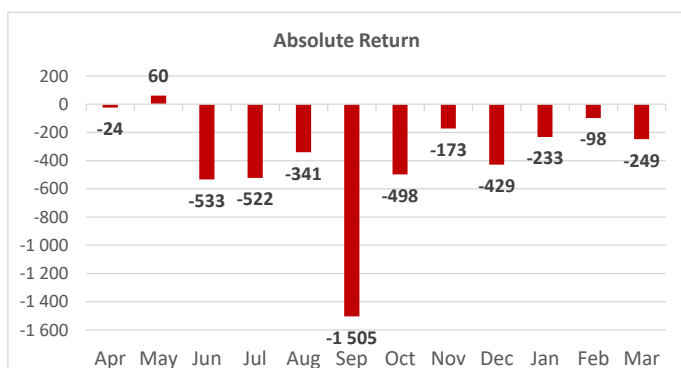
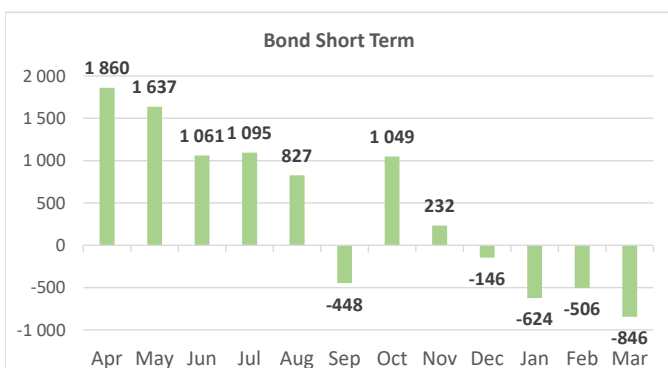
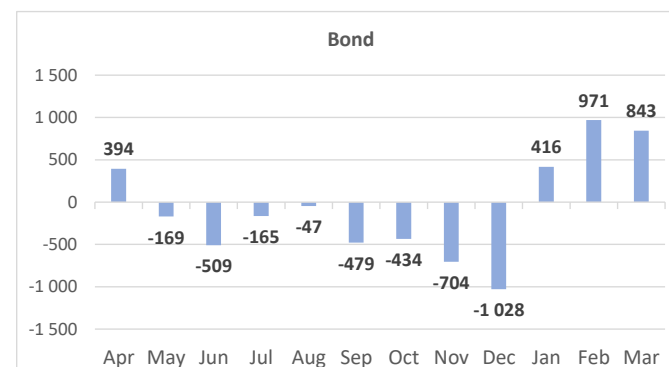
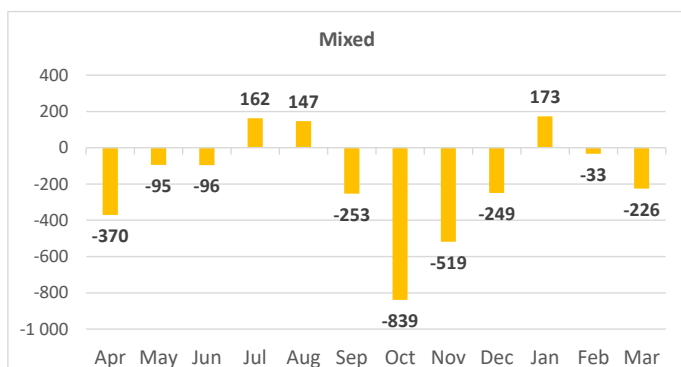
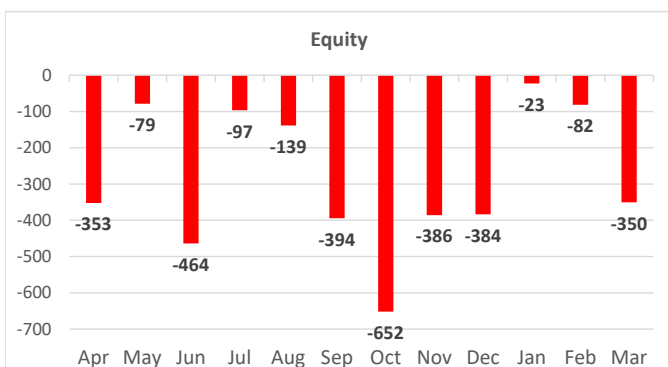
Profile	AUM		Net sales		
	Mar-19	Feb-19	Mar-19	Feb-19	YTD
Equity	26 749	26 974	-350	-82	-455
Mixed	30 542	30 708	-226	-33	-86
Bond	52 702	51 676	843	971	2 230
Bond Short Term	51 704	52 545	-846	-506	-1 976
Absolute Return	7 124	7 352	-249	-98	-579
Other	88 852	89 947	-359	2	-467
Total	257 673	259 203	-1 186	254	-1 333

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	92	5	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl