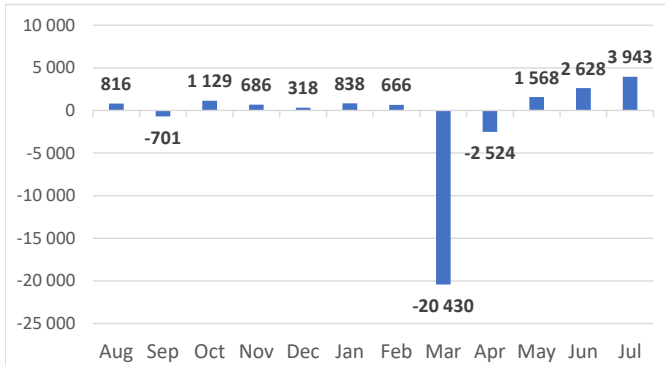


Net Sales Total

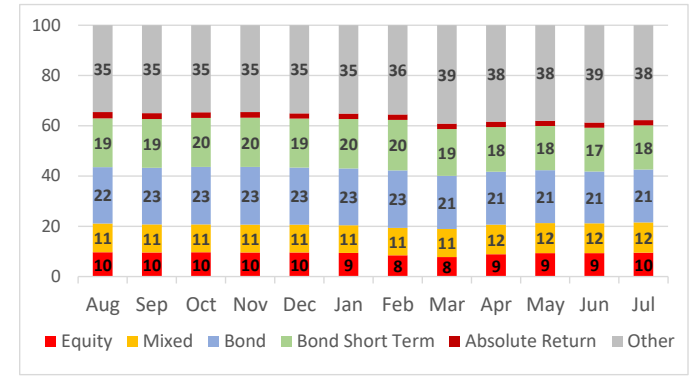


AUM & Net Sales by Investment Profile

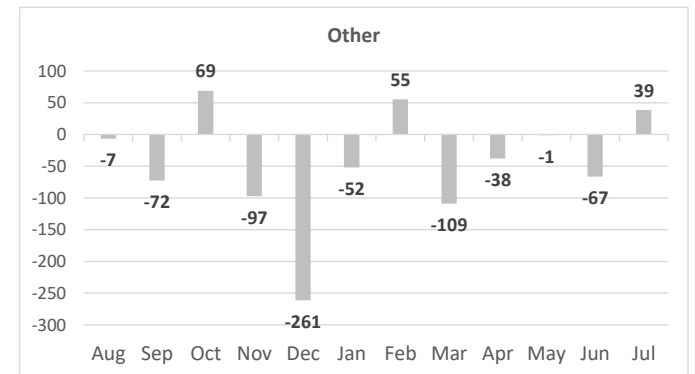
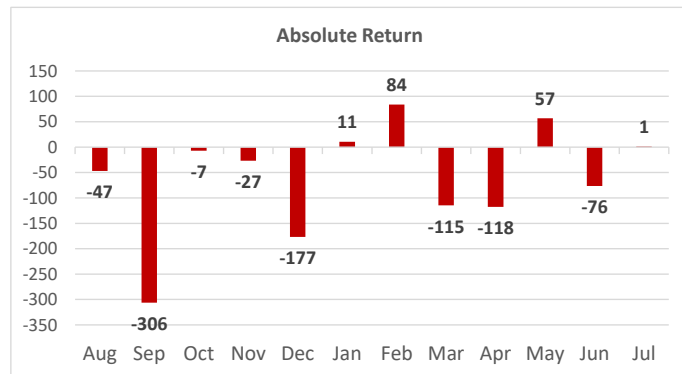
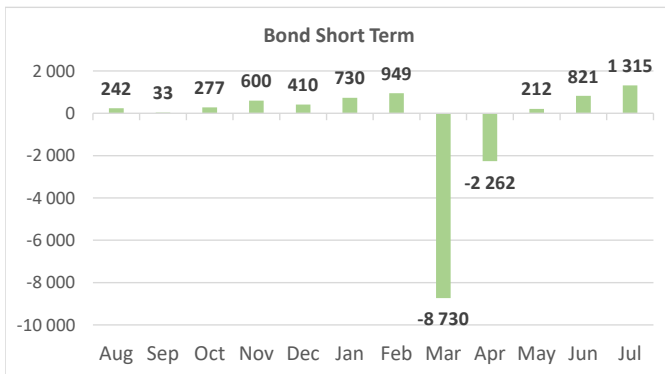
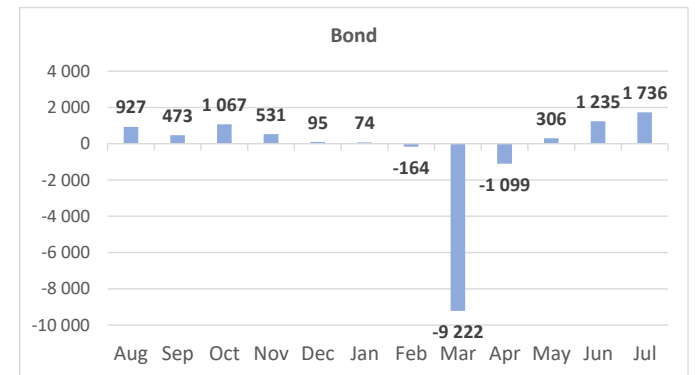
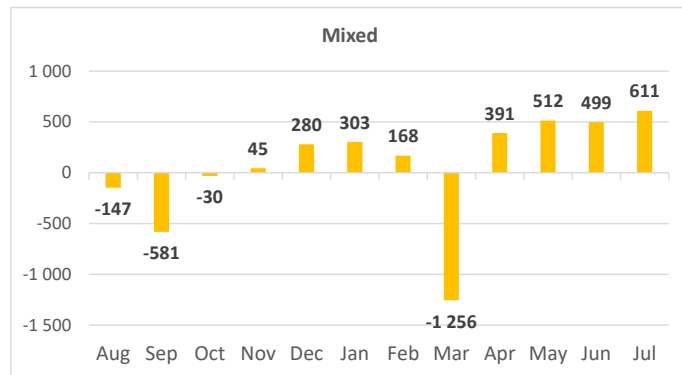
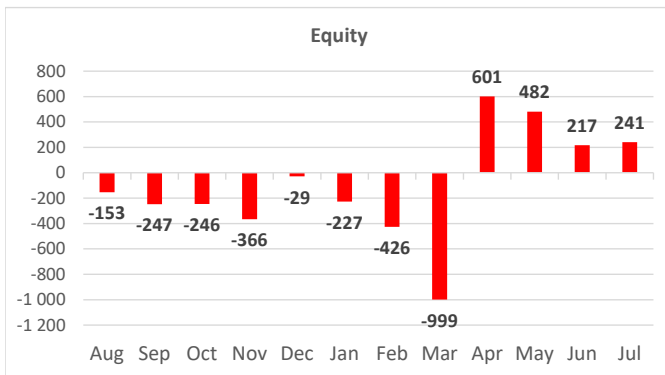
Profile	AUM		Net sales		
	Jul-20	Jun-20	Jul-20	Jun-20	YTD
Equity	24 518	23 604	241	217	-110
Mixed	30 918	29 889	611	499	1 228
Bond	54 317	52 243	1 736	1 235	-7 135
Bond Short Term	45 300	43 833	1 315	821	-6 965
Absolute Return	5 301	5 221	1	-76	-156
Other	97 377	97 880	39	-67	-173
Total	257 732	252 670	3 943	2 628	-13 311

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	90	6	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl