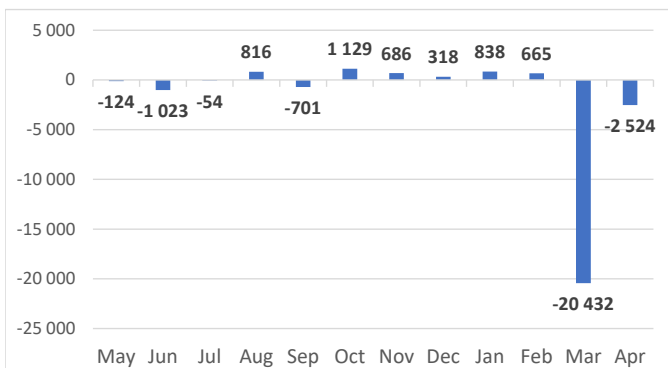


Net Sales Total

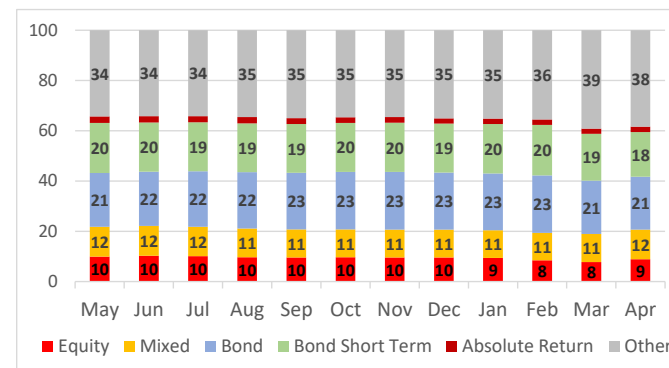


AUM & Net Sales by Investment Profile

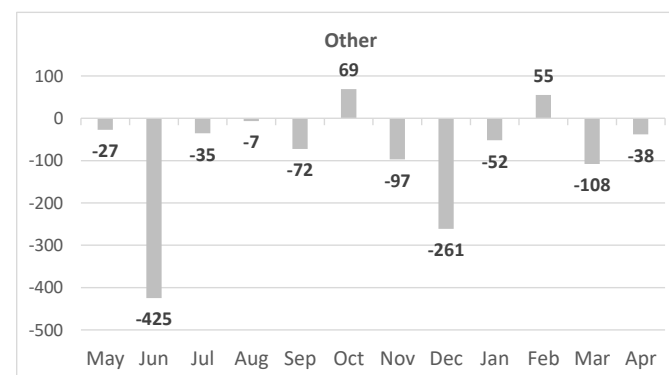
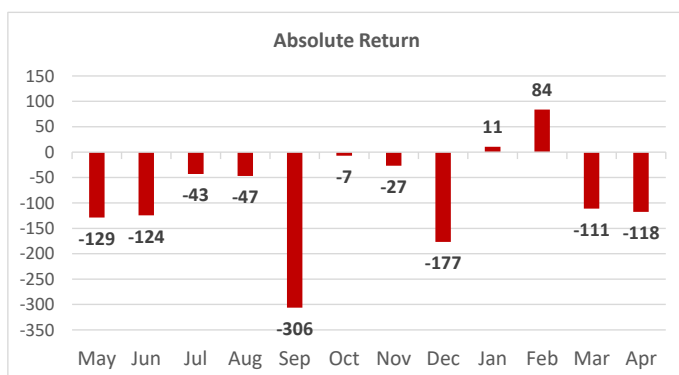
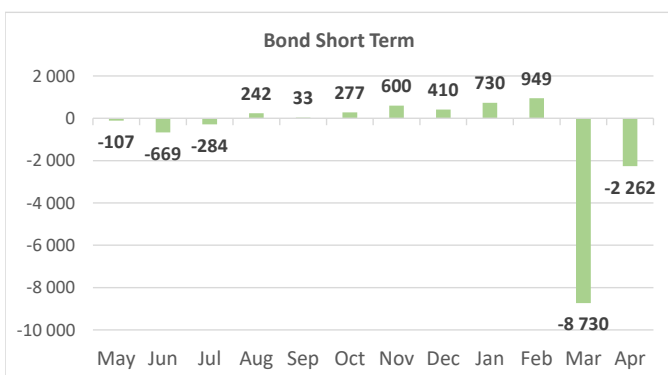
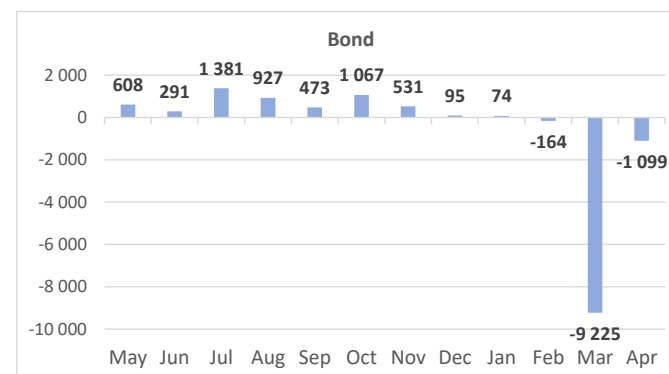
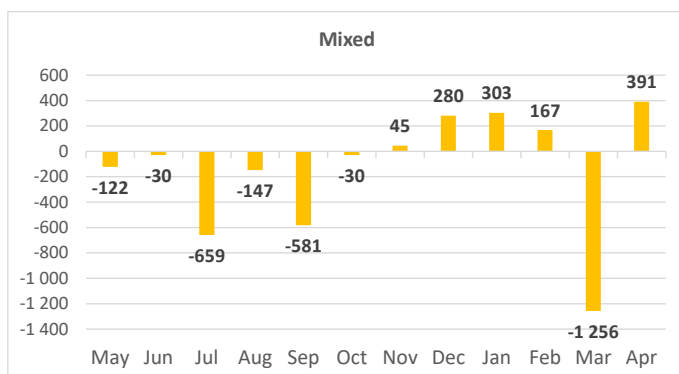
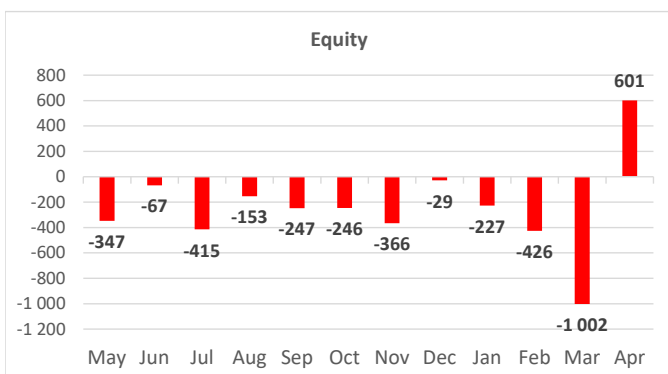
Profile	AUM		Net sales		
	Apr-20	Mar-20	Apr-20	Mar-20	YTD
Equity	21 166	18 569	601	-1 002	-1 054
Mixed	28 033	26 625	391	-1 256	-396
Bond	50 140	50 621	-1 099	-9 225	-10 414
Bond Short Term	42 266	44 473	-2 262	-8 730	-9 313
Absolute Return	5 137	5 032	-118	-111	-134
Other	91 438	93 388	-38	-108	-143
Total	238 179	238 707	-2 524	-20 432	-21 454

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	92	5	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl