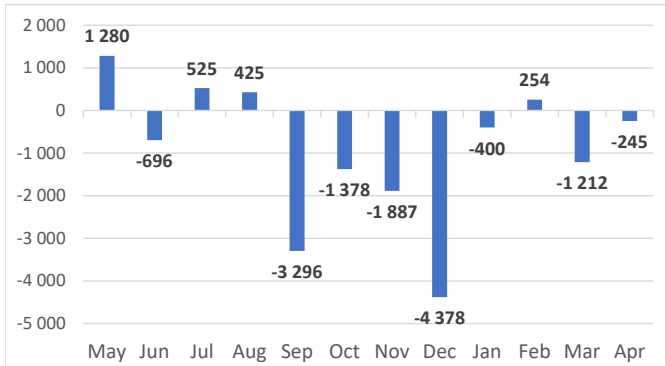


Net Sales Total

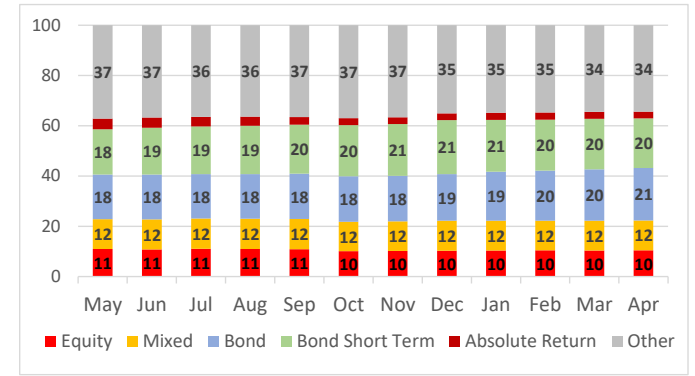


AUM & Net Sales by Investment Profile

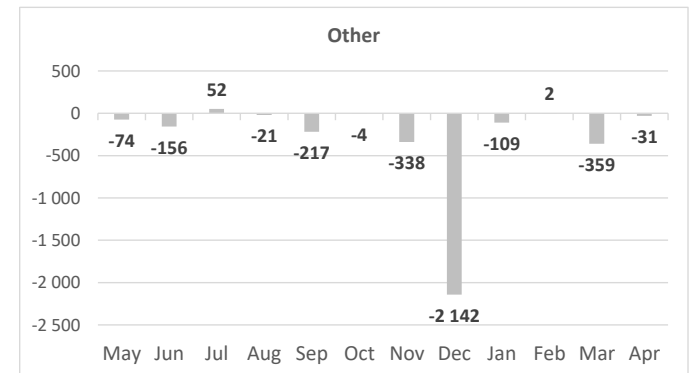
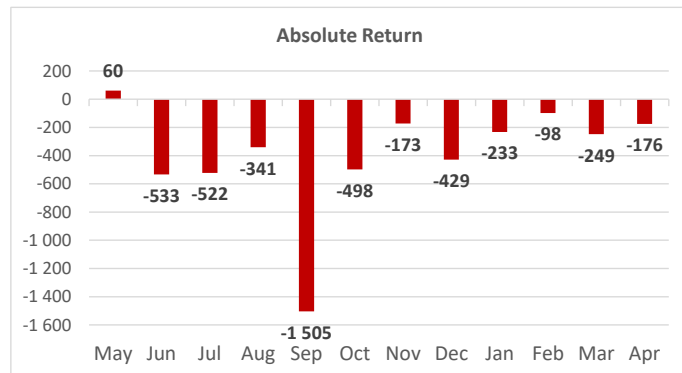
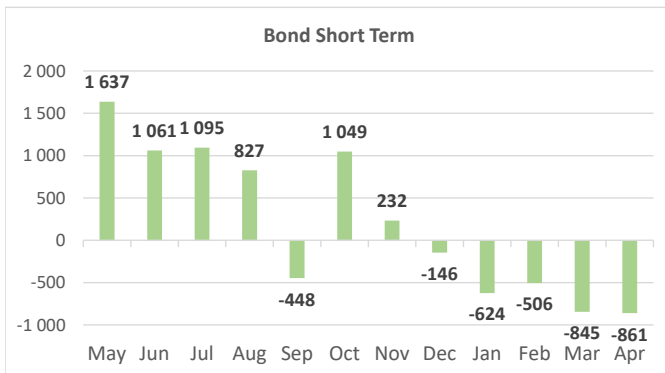
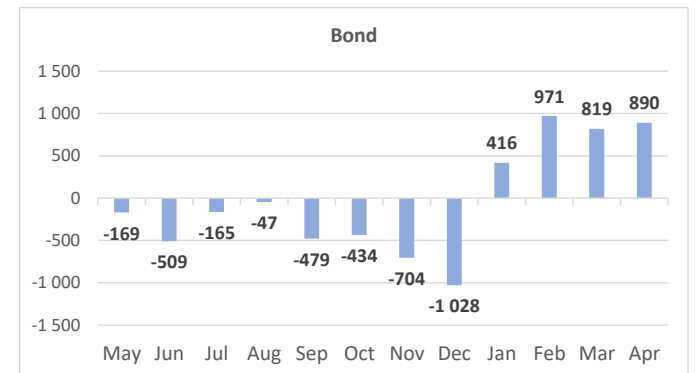
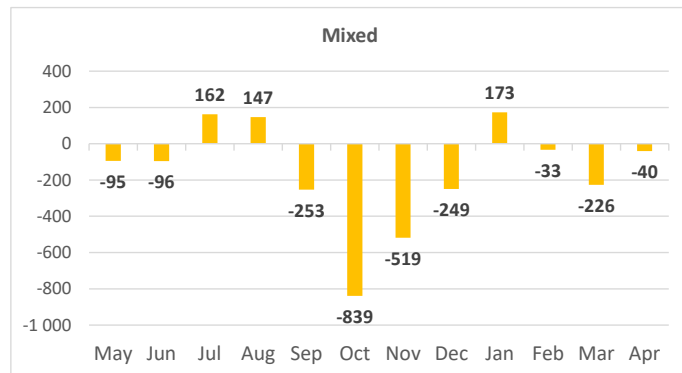
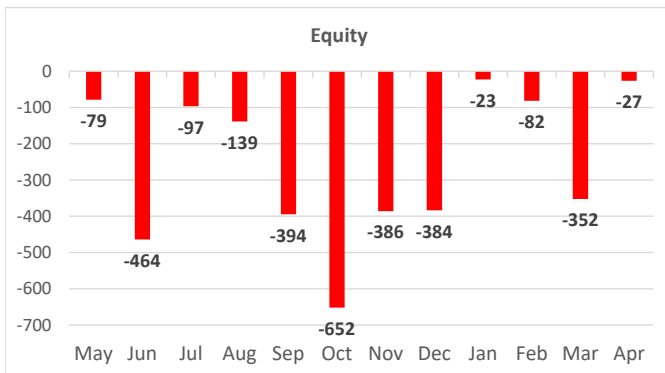
Profile	AUM		Net sales		
	Apr-19	Mar-19	Apr-19	Mar-19	YTD
Equity	27 031	26 749	-27	-352	-483
Mixed	30 582	30 542	-40	-226	-127
Bond	53 638	52 702	890	819	3 096
Bond Short Term	51 002	51 704	-861	-845	-2 837
Absolute Return	6 832	7 124	-176	-249	-755
Other	88 633	88 811	-31	-359	-498
Total	257 717	257 632	-245	-1 212	-1 604

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	92	5	2	1

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl