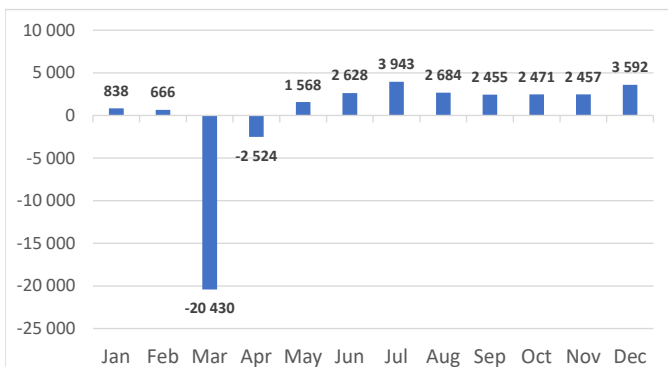


Net Sales Total

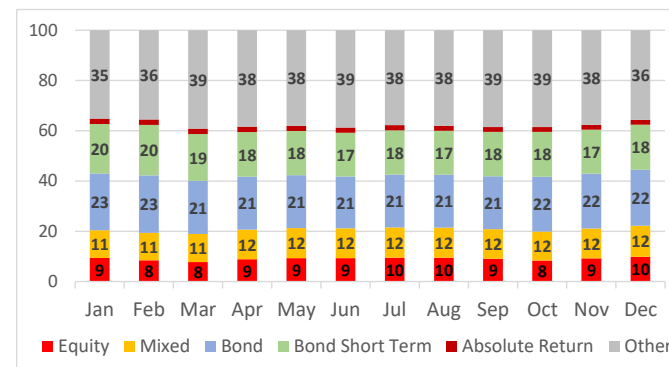


AUM & Net Sales by Investment Profile

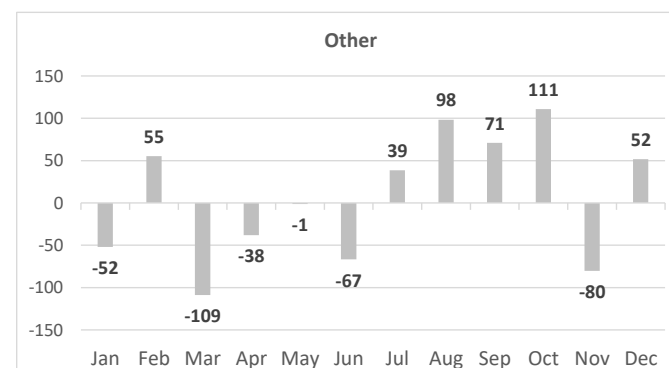
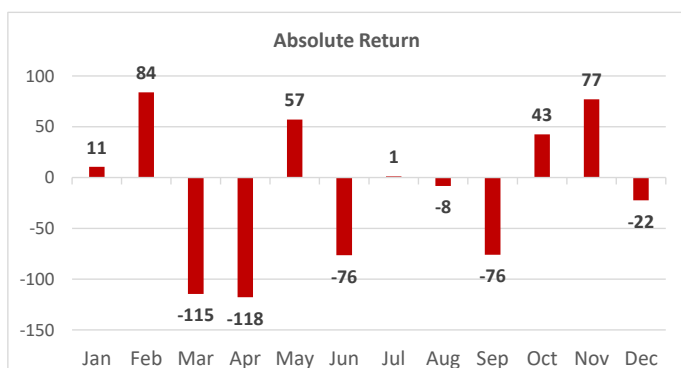
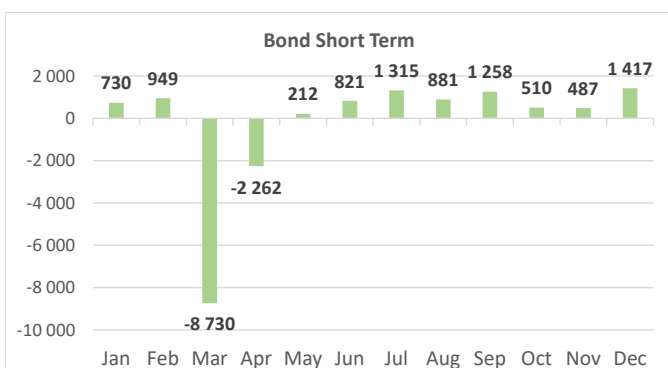
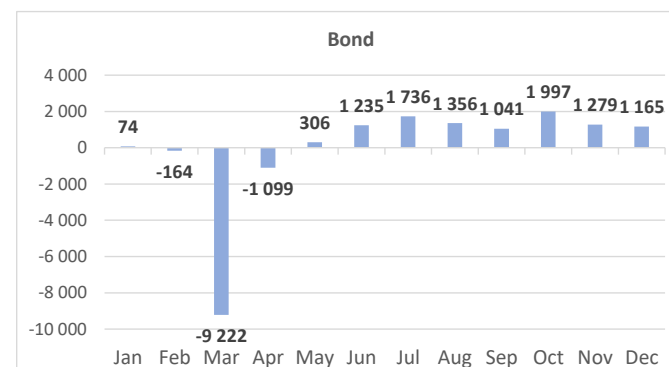
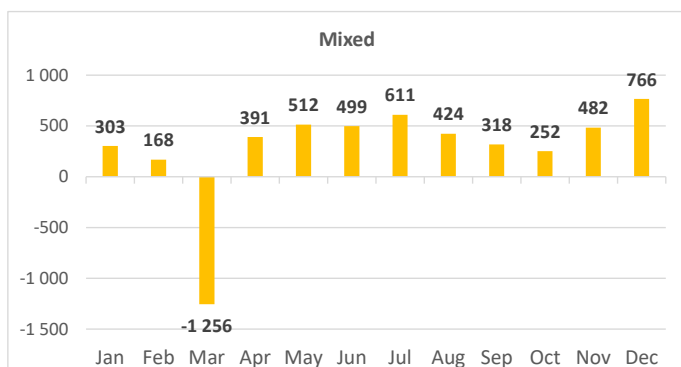
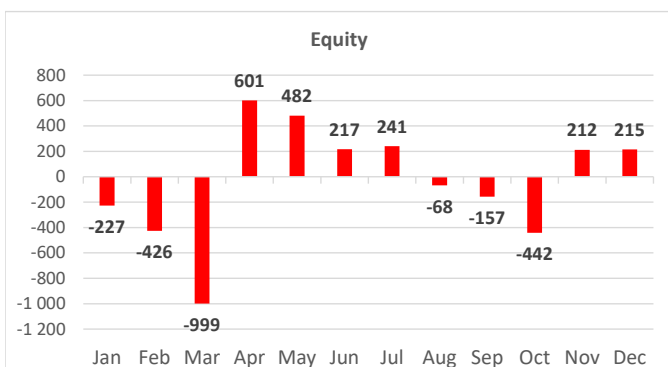
Profile	AUM		Net sales		
	Dec-20	Nov-20	Dec-20	Nov-20	YTD
Equity	27 721	25 856	215	212	-349
Mixed	34 700	33 278	766	482	3 470
Bond	62 261	60 941	1 165	1 279	-296
Bond Short Term	50 351	48 922	1 417	487	-2 411
Absolute Return	5 386	5 305	-22	77	-143
Other	100 080	105 503	52	-80	79
Total	280 500	279 805	3 592	2 457	348

AUM Structure [%]	Private Eq.	Securitized	Real Estate	Commodity
of Other category	91	5	2	2

AUM Structure [%]



Net Sales by Investment Profile



Bond Short Term category includes previous Money Market Treasury and Money Market Universal categories. Money Market Corporate data were combined with Bond data
 All data is presented in PLN mln. Data for Private Equity, Securitized, Real Estate and Commodity are included in the "Other" category
 This FactSheet has been developed by IZFiA, based on data collected from domestic Investment Funds (approx. 95% of Polish investment fund assets); www.izfa.pl