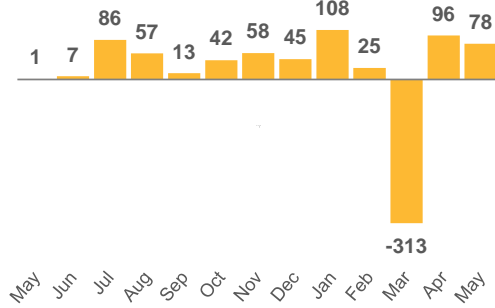


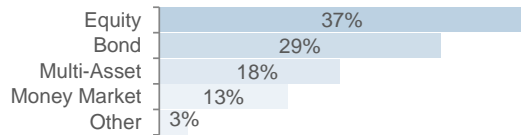
EFAMA INVESTMENT FUND INDUSTRY FACT SHEET

MAY 2020 DATA

UCITS Net Sales



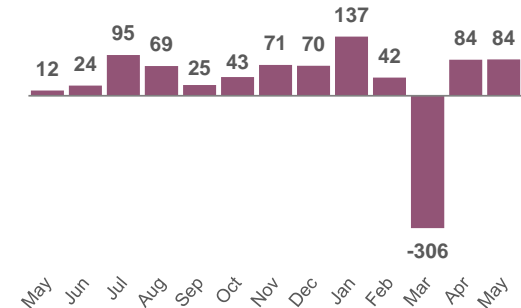
Share of Net Assets by UCITS Type



Net Sales in 2020

| | May | April | YTD |
|--------------------|-------------|--------------|-------------|
| UCITS | | | |
| Equity | 7.5 | 14.7 | -25.0 |
| Bond | 34.8 | 19.0 | -47.1 |
| Multi-Asset | 2.4 | 6.1 | -16.4 |
| Money Market | 31.6 | 56.4 | 86.9 |
| Other | 1.6 | -0.4 | -5.0 |
| Total | 77.9 | 95.7 | -6.6 |
| AIFs | | | |
| Equity | 0.1 | -4.9 | -9.9 |
| Bond | -7.8 | -4.2 | 4.3 |
| Multi-Asset | -0.4 | -6.4 | 0.4 |
| Money Market | 0.2 | 0.1 | 1.2 |
| Real Estate | 2.5 | 1.7 | 13.8 |
| Other | 11.5 | 1.7 | 36.9 |
| Total | 6.1 | -12.1 | 46.7 |
| Grand Total | 84.0 | 83.6 | 40.1 |

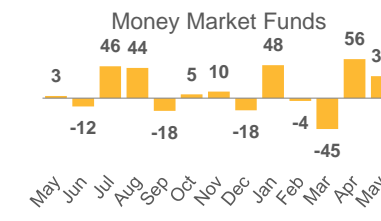
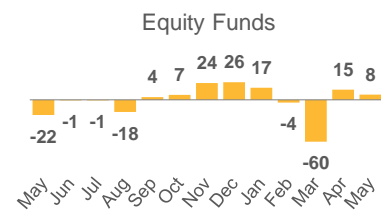
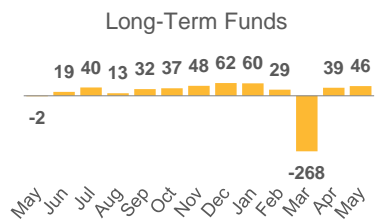
Net Sales of UCITS & AIFs



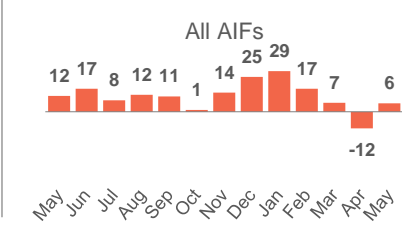
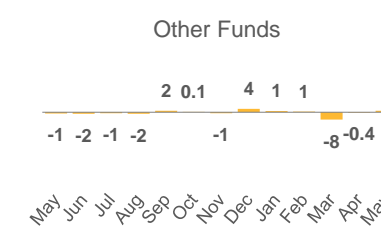
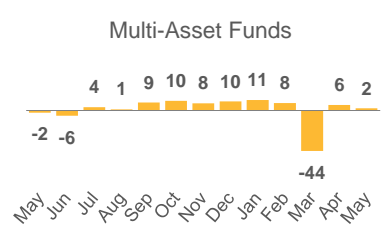
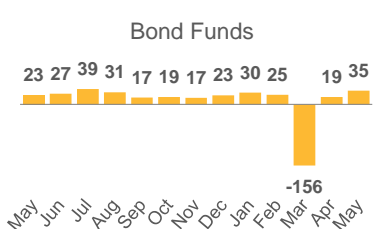
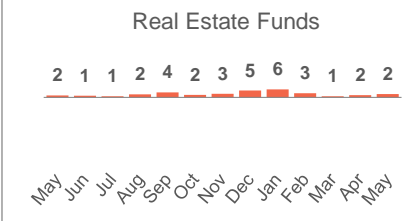
Net Assets

| Category | May | April | %Δ ⁽¹⁾ |
|--------------|---------------|---------------|-------------------|
| UCITS | 10,314 | 10,140 | 1.7% |
| AIFs | 6,516 | 6,462 | 0.8% |
| Total | 16,830 | 16,601 | 1.4% |

Net Sales of UCITS



Net Sales of AIFs



All data is presented in euro billions and is collected from participating national associations. All UCITS and AIFs are classified according to regulatory definitions.

(1) Percentage change compares net assets at end April 2020 and end May 2020.